

Success Story

Year (2018-19)

Name of Enterprise : Arihant Udyog (Partnership Firm), Shamli district, Saharanpur mandal

Name of the Entrepreneur : Mrs Uma Jain

Mobile Number : 9837008312

Email ID : NA

Business Sector : Rim & Axle - Iron
Fabrication
(eg Wooden/Leather/Handicraft etc)

Product Description : Rim & Axle
Manufacturing



(Eg Wooden Toys/Furniture/Décor etc)

No. of Employees:

Before availing the benefits of GoUP scheme:

-

After availing the benefits of GoUP scheme

15

Production (mention unit eg Kg/Pieces/Meter etc)

Before availing the benefits of GoUP scheme

-

After availing the benefits of GoUP scheme

Benefit received in terms of Savings; Cost of raw material processing has come down

Success Brief*

My name is Uma Jain. I am resident of Shamli district of Saharanpur Mandal. My firm's name is Arihant Udyog which is a partnership firm in Shamli, and it works in Rim & Axle manufacturing. Few years back, I was facing difficulties in running my business due limited financial resources. I did not have enough capital with me to successfully invest as per my requirement. One of my friends, told me about some Govt. schemes where I can avail the term loans and at some subsidy as well. I connected with District Industries Centre – Muzaffaranagar which takes care of Shamli district as well. I have learnt about various loan schemes and I applied for a loan under ODOP's financial assistance scheme. DIC guided me well during the application process. After interview round, my application was forwarded to Bank of Baroda – Shamli. Post all the due diligence done by BOB branch Shamli, I received loans of INR 50 lakh for my business requirement. This capital investment has helped my business with required resources, and synergy. I have employed 15 people. With this one investment I save a good percentage of cost during raw material processing which was a

*Note: Success brief should mandatorily include hardship faced by the company before GoUP scheme intervention, kind of intervention and the positive impact created by govt intervention. Please add extra sheet if required.

